RUSTAGI & CO.
chartered accountants

H.O.:19,R.N.Mukherjee Road
Eastern Building,1st floor
Kolkata – 700 001
Off.: 2248- 0746, 2248-0823/56/0856
email: rustagico@rediffmail.com

Branch : Shantiniketan Building,
8, Camac Street,
4th Floor, Unit 403
Kolkata- 700 017

AUDIT REPORT
FORM NO.10B
(RULE 17B)

AUDIT REPORT UNDER SECTION 12A(1)(b) OF THE INCOME TAX ACT,1961 IN THE CASE OF CHARITABLE RELIGIOUS TRUST OR INSTITUTION

We have examined the Balance Sheet of **"Balasore Social Service Society, Odisha" (PAN-AAFTS2095G)** as at 31st March 2019 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Trust. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have been maintained by the above named trust visited by us so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to explanations given to us the said account gives a true and fair view:

i) in the case of the Balance Sheet of the Statement of affairs of the above named Trust Institution as at 31st March,2019,and

ii) in the case of the Income and Expenditure Account of the **Excess of Income over Expenditure** for the accounting year ending on 31st March,2019.

The prescribed particulars are annexed hereto.

For **RUSTAGI & CO.**
Chartered Accountants
Firm Registration No.301094E

Ashish Rustagi

Dated :25.09.2019.

(ASHISH RUSTAGI)
PARTNER
Membership No. 062982
19062982AAAAFY9664

RUSTAGI & CO. Kolkata Chartered Accountants

BALASORE SOCIAL SERVICE SOCIETY

PAN: AAFTS2095G
STATUS: TRUST

A.Y: 2019-20
P.Y: 2018-19

COMPUTATION OF TOTAL INCOME

	Amount (Rs.)	Amount (Rs.)
TOTAL INCOME:		
Foreign Donation		1,92,62,588
Local Donation		11,06,606
Bank Interest		2,75,441
Interest on TDS Refund		546
		2,06,45,181
15% Set Apart(to the extent of available balance)		**23,33,094**
		1,83,12,087
Less: Expenses incurred Foreign projects		1,71,32,027
		11,80,060
Less: Expenses incurred Local Projects		6,14,023
		5,66,037
Less: Fixed Assets acquired (net of sale)		5,66,037
		(0)
		(0)
Option Exercised u/s11(2)		
		-
Tax on Above		-
Tax Deducted at Source		
Tax payable/(Tax Refundable)		-

RUSTAGI & CO.
Kolkata
Chartered Accountants

Rustagi & CO.
CHARTERED ACCOUNTANTS

19, R.N. MUKHERJEE ROAD
EASTERN BUILDING , 1ST FLOOR
KOLKATA - 700001
Ph.No. 2248-0823/0856
Email : rustagico@rediffmail.com

BALASORE SOCIAL SERVICE SOCIETY

AT- V.N. Marg, Po./ Dist.- Balasore, Orissa, India.

Name of the Accounts :- Consolidated A/C (Local & Foreign)

Receipts & Payments Account for the period from 01.04.2018 to 31.03.2019

relating to the F.Y. 2018 - 2019

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance			**By Expenses for Projects (Foreign A/C)**		
Cash in Hand	12,478.65	12,478.65			
Cash at Banks	-		" Social Development Exp.	1465138.00	
Vijaya Bank A/C No.4228	41,99,506.74		" Educational Development exp.	694581.00	
Vijaya Bank A/C No.9896	1,53,333.68	43,52,840.42	" Economic Development Exp.	15165284.50	
			" Bank charges	1743.00	**1,73,26,746.50**
To Voluntary contributions(Foreign A/c)			**By Other Expenses**		
"Assoc Namaskar, France	673337.00		By Administration cum Ofiice Maintenance exp.	6500.00	
" Secours Catholique, Caritas France	7922953.00		By Office Conveyance Exp.(Travelling/vehicle Insurance/Vehicle Maintenance etc)	19165.00	
" Manos Unidas, Spain	6333942.50		By Training Programme Exp. of NISSAN	72285.00	
" FDNF, Switzerland	2074353.00		By Annual Report Preparation exp.	10000.00	
" Catholic Relief Services	198555.51		By Annual Audit Fee Exp.	24000.00	
" Caritas India	959740.00		By Annual Report Printing exp.	11813.00	
" Prajwala, Hyderabad	73500.00		By BSSS Project Development Exp.	25000.00	
" Aruna, Ganjam	27200.00		By ICAR-IRRI - Supported Project Exp.	182000.00	
" Shreyas, Wayanad, Kerala	95000.00	**18358581.01**	By IRRI Supported Project Expenses	68000.00	
			By Kerala Flood Relief Support through Caritas India	100000.00	
To Local Contribution fro the Projects	925446.00	**925446.00**	By Bank Charges	258.45	
			By Adv.Tax paid to Income tax Dept	23957.00	
			By Training Course Fee exp.	22080.00	
To Amount received as contribution/donations/reimbursement from :			By Social activities on Mission Sunday	8000.00	
* Received from NISSAN, Bhubaneswar	72285.00		By Purchase of Air Conditiners	40800.00	
*Received from CIWA/ICAR-IRRI for Projects	182500.00		By Purchase of Laptops through Istruzion Edutech Services	200800.00	
* Local Donations from Well Wisher/ Institutions/	855813.00	**1110598.00**	By Purchase of Vehicle through Istruzion Edutech Services	161460.00	**976118.45**

To Received from Income Tax Dept.as TDS Refund		12750.00			
To Bank Interest			**By Closing Balance**		
" A/C No.9896	19194.00		**Cash in hand**	49723.15	
"A/C No.4228	256247.00	**2,75,441.00**	**Cash at Banks**		
			Vijaya BankA/Cno.4228	6371282.75	
			Vijaya BankA/Cno.9896	324264.23	**67,45,270.13**
		2,50,48,135.08			**2,50,48,135.08**

AUDITOR'S REPORT

We have audited the books and accounts of BSSS, Balasore, maintained and are in agreement there with.

We have obtained all the information's and explanations which were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the administrative office of the aforesaid organization and visited by us so far appears from an examination of accounts and proper adequate documents for the purpose of our Audit.

In our opinion and the information's given to us, the said accounts give a true and fair view:-
in case of Receipts and Payments account till 31.03.2019

For RUSTAGI & CO
CHARTERED ACCOUNTANTS

19, R.N.MUKHERJEE ROAD
KOLKATA - 700001

Ashish Rustagi
(ASHISH RUSTAGI)
PARTNER
Membership No.062982

Dated : 25.09.2019

BALASORE SOCIAL SERVICE SOCIETY BALASORE

RUSTAGI & CO. Kolkata Chartered Accountants

RUSTAGI & CO.
CHARTERED ACCOUNTANTS

19, R.N. MUKHERJEE ROAD
:ASTERN BUILDING , 1ST FLOOR
KOLKATA - 700001
Ph.No. 2248-0823/0856
Email : rustagico@rediffmail.com

BALASORE SOCIAL SERVICE SOCIETY

AT- V.N. Marg, Po./ Dist.- Balasore, Orissa, India.

Name of the Accounts :- Consolidated A/C (Local & Foreign)

Income & Expenditure Account for the period from 01.04.2018 to 31.03.2019 relating to the F.Y. 2018-19

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenses for Projects (Foreign A/C)			**By, Voluntary contributions(Foreign A/c)**		
			"Assoc Namaskar, France	6,73,337.00	
" Social Development Exp.	14,65,138.00		" Secours Catholique, Caritas France	79,22,953.00	
" Educational Development exp.	6,94,581.00		" Manos Unidas, Spain	63,33,942.50	
" Economic Development Exp.	1,49,72,307.50	1,71,32,026.50	" FDNF, Switzerland	20,74,353.00	
			" Catholic Relief Services	1,98,555.51	
To Other Expenses			" Caritas India	9,59,740.00	
			" Prajwala, Hyderabad	52,061.00	
To Administration cum Ofiice Maintenance exp.	6,500.00		" Aruna, Ganjam	27,200.00	
To Office Conveyance Exp.(Travelling/vehicle Insurance/Vehicle Maintenance etc)	19,165.00		" Shreyas, Wayanad, Kerala	95,000.00	1,83,37,142.01
To Training Programme Exp. of NISSAN	72,285.00				
To Annual Report Preparation exp.	10,000.00		**By, Other Receipts**		
To Annual Audit Fee Exp.	24,000.00		" Local Contribution	9,25,446.00	9,25,446.00
To Annual Report Printing exp.	11,813.00				
To BSSS Project Development Exp.	25,000.00		**By Amount received as contribution/donations/reimbursement from :**		
To ICAR-IRRI - Supported Project Exp.	1,82,000.00		* Received from NISSAN, Bhubaneswar	68293.00	
To IRRI Supported Project Expenses	68,000.00		* Received from CIWA/ICAR-IRRI for Projects	182500.00	
To Kerala Flood Relief Support through Caritas India	1,00,000.00		* Local Donations from Well Wisher/ Institutior	855813.00	1106606.00
To Adv.Tax paid to Income tax Dept	23,957.00				
To Training Course Fee exp.	22,080.00		By Liability Written off	0.00	0.00
To Social activities on Mission Sunday	8,000.00	5,72,800.00			
			By, Bank Interest		
To Electricity Expense	30,000.00	30,000.00	"A/C No.9896	19194.00	
			"A/C No.4228	256247.00	2,75,441.00
To Insurance Prepaid	2,094.50	2,094.50	**By Interest Received on Tds**	546.00	546.00
To DB Tech Written off		9,222.00			

BALASORE SOCIAL SERVICE SOCIETY BALASORE

RUSTAGI & CO. Kolkata Chartered Accountants

To Bank charges					
"A/C No. 9896	258.45				-
"A/C No. 4228	1,743.00	2,001.45			
To Depreciation		4,81,873.44			
To Excess of Income over Expenditure		24,15,163.12			
		2,06,45,181.01			2,06,45,181.01

AUDITOR'S REPORT

We have audited the books and accounts maintainedby BSSS Balasore,and are in agreement there with.

We have obtained all the information's and explanations which were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the administrative office of the aforesaid organization and visited by us so far appears from an examination of accounts and proper adequate documents for the purpose of our Audit.

In our opinion and the information's given to us, the said accounts give a true and fair view:-
in case of Income & Expenditure account till 31.03.2019

19, R.N.MUKHERJEE ROAD
KOLKATA - 700001

For RUSTAGI & CO
CHARTERED ACCOUNTANTS

Ashish Rustagi

(ASHISH RUSTAGI)
PARTNER
Membership No.062982

RUSTAGI & CO. Kolkata Chartered Accountants

BALASORE SOCIAL SERVICE SOCIETY BALASORE

Dated : 25.09.2019

BALASORE SOCIAL SERVICE SOCIETY
STATE OF ORISSA, INDIA

Name of the Accounts : Consolidated (Foreign & Local)
BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CAPITAL ACCOUNT:			**FIXED ASSETS**		
Previous year	68,34,539.15		(As per annexure 'A')		29,76,797.13
Less: Excess of Expenditure over Income	24,15,163.12	92,49,702.27			
			Recivables from Agencies		
			IRRI	20,95,640.00	20,95,640.00
CURRENT LIABILITIES:			**CURRENT ASSETS**		
TDS Payable	19,700.00		TDS Receivable(AY 2013-14)	10,972.00	
Jay Bajrangiwali Travels	39,200.00		TDS Receivable(AY 2014-15)	28,088.00	
Salary Payble	92,500.00		TDS Receivable(AY 2017-18)	10,148.00	
Administrative Charges to Sabita Singh	30,000.00		TDS Receivable(AY 2018-19)	4,378.00	
Parida Consultancy	9,26,100.00		TDS Receivable(AY 2019-20)	-	
Staff Travel Expenses Payable	10,111.00				53,586.00
Vincy Cream Trust	17,500.00		**CLOSING BALANCE:**		
Hotel Aroma	12,000.00	11,47,111.00	Cash in hand	49,723.15	
			Vijaya Bank A/c No.4228	63,71,282.75	
Loan from Roman Catholic		6,50,000.00	Vijaya Bank A/c No.9896	3,24,264.23	
Payable for IRRI Project		8,24,480.00			67,45,270.13
		1,18,71,293			**1,18,71,293**

AUDITOR'S REPORT

We have audited the books and accounts maintainedby BSSS, Balsore,and are in agreement there with.

We have obtained all the information's and explanations which were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the administrative office of the aforesaid organization and visited by us so far appears from an examination of accounts and proper adequate documents for the purpose of our Audit.

In our opinion and the information's given to us, the said accounts give a true and fair view:-
in case of Balance Sheet Account till 31.03.2019

19, R.N.Mukherjee Road
Kolkata-700 001

(ASHISH RUSTAGI)
For RUSTAGI & CO.
Chartered Accountants
Firm Registration 301094E

Ashish Rustagi

(ASHISH RUSTAGI)
PARTNER
Membership No.062982

BALASORE SOCIAL SERVICE SOCIETY BALASORE

RUSTAGI & CO. Kolkata Chartered Accountants

Dated :25.09.2019

BALASORE SOCIAL SERVICE SOCIETY

ANNEXURE: 'A'

DEPRECIATION AS PER INCOME TAX ACT,1961 FOR THE ASSESSMENT YEAR 2019-20

NAME OF THE ACCOUNTS : Consolidated (Foreign & Local)

Name of the Assets	Rate	W.D.V. As on 01.04.2018	Addition during the Year Before 30.09.2018	Addition during the Year After 30.09.2018	Sold during the Year	Depreciation for the Year	W.D.V. As on 31.03.2019
		Rs. P.	Rs. P.	Rs. P.	Rs. P.	Rs. P.	Rs. P.
Block 'A'	15%						
Office Equipment		3,93,745.62	40,800.00	-	-	65,181.84	3,69,363.78
Block 'B'	10%						
Building		9,84,013.43	-	-	-	98,401.34	8,85,612.09
Block 'C'	15%						
Motor Car/cycle		12,47,629.24	70,977.00	1,61,460.00	-	2,09,900.44	12,70,165.80
Block 'D'	10%						
Furniture & Fixture		1,97,427.65	-	-	-	19,742.77	1,77,684.89
Block 'E'	40%						
Computer/printer		69,817.63	10,800.00	2,82,000.00	-	88,647.05	2,73,970.58
Total :-		**28,92,633.57**	**1,22,577.00**	**4,43,460.00**	**-**	**4,81,873.44**	**29,76,797.13**

BALASORE SOCIAL SERVICE SOCIETY
BALASORE

RUSTAGI & CO.
Kolkata
Chartered Accountants